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JUL 8 1958

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C/REC

DC/REC

C/ACQ

C/C.E.

C/U.E.

REPORT

Acting Chief, Real Estate & Construction Division

Administrative

Deeds of Trust on Private Rental Houses

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REF.

para 4-b
para 5-b-3

ACTION REQUIRED: See paragraph 4

1. The reference regulations are designed to "establish the underlying organization control and responsibility for the property leased" and "establish the liability of the nominal lessee for any portion of the rental costs for which he is personally liable" paragraphs 5b (2) (c) and 5b (3).

FILE (return)

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2. paragraph 4b makes it mandatory that in each instance a declaration of trust be executed by the nominal lessee in his true name and be forwarded to headquarters.

3. The paragraph also stipulates that "in addition, an agreement should be executed by the nominal lessee and the Chief of Station wherein the responsibilities of the organization and the nominal lessee are set forth with respect to all obligations arising out of the lease.....".

4. The requirements noted are universal and no waivers or variations either general or specific for any particular place or area have been granted.

5. Currently revision of the overall regulations, wherein the reference mandates lie, is under way and your recommendation for deletion or modification of the present Deed of Trust requirement has been brought to the attention of those charged with the contemplated revision.

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6. Pending the adoption and promulgation of the revision we are forced to conclude that the current regulations must be observed and we would appreciate your filing with us as soon as possible after 1 July 1958 Declarations of Trust covering the leases of mineral leases in force on that date.

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25 June 1958

3 Addressee

Distribution:

- 1 - OL Registry
- ✓ 1 - RECD Project
- 1 - RECD Chrono
- 1 - FE/
- 1 - WH/
- 1 - OGC
- 1 - FE/
- 1 - OL File

25X1A9a OL/RECD: (24 June 1958)